

Echelon Letter of Instruction

Dear _____

Previously, you registered with _____ ("Developer") for more information for the purchase of a Property at Echelon. This Letter of Instruction sets forth the procedures by which you will acquire your Property. Developer has compiled all of the registrations together and assigned to each Party a Priority Registration Number for the selection of a Property(ies) based on the Receipt Date and Time for each of the Registrations. Your Selection Priority Position as so defined is _____. The purpose of this Letter of Instruction (the "*LOI*") is to describe the process by which you may select a Property at Echelon and to give you notice of the procedures by which Developer will accept a Unit Specific Reservation Agreement for a Echelon – Delray Beach, A Condominium.

1. The Priority Selection Process

The Priority Selection Process begins with your completion of the attached Property Preference List in which you should indicate in order of priority each Property that you would consider purchasing. (*Note: It is important that you list each Property that you would consider purchasing. By doing so, you will greatly enhance your chances of having one of your preferred selections available for purchase.*)

This executed Letter and your Property Preference List must be completed, signed and returned by **(developer date inserted here)**, in order to ensure your Selection Priority Position.

The number of Reserving Parties delivering Letters of Instruction may exceed the number of Properties available. Accordingly, the existence of a signed Letter of Instruction does not guarantee that you will be able to select a Property. If any Properties remain available after all LOI Holders have an opportunity to make their selection(s), the remaining Properties will be made available for sale to the general public.

If after the (developer date inserted here) for the return of all LOIs, it is determined that all Property choices as listed in your Preference List have been previously selected by other Registered Parties (with lower selection priority) you may select a Property(ies) from Developer’s remaining inventory.

2. Selection Day for Echelon

The Selection Day to determine which properties have been selected and allocated to each registration holder who has returned their LOI prior to the above deadline is scheduled for **(insert developer date here)**. Your Echelon Sales Executive will contact you immediately upon the determination of which of your selections is available for purchase and a Unit Specific Reservation Agreement will be emailed to you. Your completion, execution and return of this LOI acknowledges your intention to sign the Unit Specific Reservation Agreement, (the "*Agreement*"), and deliver it to Developer within ____ () days of the Selection Day Event, but no later than _____.

Please acknowledge your acceptance and understanding of the terms set forth herein by signing and returning this Letter of Instruction and Property Preference List to your Sales Executive. If you have any questions, please contact your Sales Executive at our Echelon Office at 800.755.0358. If we do not receive this signed LOI, and the completed Property Preference List, by **5:00 p.m., on _____**, your selection of a Property will be deferred until after completion of the Selection Day Event.

This Letter is not assignable unless the Developer, in its sole discretion, gives written approval.

I authorize Echelon to send the Unit Specific Reservation Agreement and associated documents to me electronically through DocuSign, Inc. in order that I can view and sign the Unit Specific Reservation Agreement and associated documents electronically as well as print all of the related documents for my records. I further agree that the email address provided below shall be used to electronically send me the Unit Specific Reservation Agreement:

ACKNOWLEDGMENT: I hereby agree to the terms and conditions as set forth in this Letter of Instruction:

Signature: _____ Date: _____

Print Name: _____

Address: _____

Phone Number: _____ Email: _____

ECHELON PROPERTY PREFERENCE LIST

Reserving Party Name _____

My preferences for the purchase of one ___ or two ___ (check one) Property(ies) at Echelon are ranked below.

UNIT PRIORITY	UNIT NUMBER
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	